

Important Information Regarding Overdrafts and Your Account

Debit Authorization — A temporary hold affects your account balance

On debit card purchases, merchants may request a temporary authorization hold on your account for a specified sum of money. This temporary authorization hold will reduce the amount of funds available in your checking account. The temporary authorization hold will remain on your account until the transaction(s) have posted/settled to your account or a maximum of 3 days. In some cases the merchants may authorize a transaction for more than the actual purchase or the temporary authorization may be for less than the actual purchase. Our processing system cannot determine that the amount of the hold exceeds, or is less than, the actual amount of the purchase.

If a check or ACH transaction is presented for payment to your account, and the funds in your checking account are on hold due to debit card transactions, the check or ACH will: (1) If funds are available in your savings account, they will be transferred to your checking and the check or ACH will be paid; no fee will be charged; or (2) The Check or ACH will be returned NSF, and a \$25.00 NSF fee will be applied; or (3) If your account and the ACH or check qualifies for PEFCU Courtesy Pay, the check or ACH will be paid and a \$25.00 Courtesy Pay fee will be applied.

If a temporary debit hold expires after 3 days, but the debit card transaction has not posted/cleared the account, the funds that were on hold will then be released. If funds are unavailable when the debit card transaction posts/settles to the account, the account will be drawn negative and an NSF fee will NOT be applied for the debit card transaction.



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